

Retail Star Limited  
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[www.retailstar.net.au](http://www.retailstar.net.au) ABN 71 098 238 585



2 July 2008

### **Cancellation of Unlisted Options**

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The Company wishes to advise that 20,230,000 June 2008 Unlisted Options have lapsed and are now cancelled.

Attached is an Appendix 3B showing the updated capital structure of the Company.

## Appendix 3B

### New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

RETAIL STAR LIMITED

ABN

71 098 238 585

We (the entity) give ASX the following information.

#### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |  |  |
|---|--|--|
| 1 | *Class of *securities issued or to be issued   | Cancellation of 30 June 2008 Unlisted Options  |
| 2 | Number of *securities issued or to be issued (if known) or maximum number which may be issued  | (20,000,000) June 2008 Unlisted Options;<br>(230,000) June 2008 Unlisted Options   |
| 3 | Principal terms of the *securities (eg, if options, exercise price and expiry date; if partly paid *securities, the amount outstanding and due dates for payment; if *convertible securities, the conversion price and dates for conversion) | (20,000,000) Unlisted June 2008 Options exercisable at \$0.025; and<br>(230,000) Unlisted June 2008 Options exercisable at \$0.015 |

+ See chapter 19 for defined terms.

4	Do the *securities rank equally in all respects from the date of allotment with an existing *class of quoted *securities?	Not Applicable  If the additional securities do not rank equally, please state: <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>				
5	Issue price or consideration	\$0.01; and Nil Consideration				
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Lapse of Unlisted Options				
7	Dates of entering *securities into uncertificated holdings or despatch of certificates	2 July 2008				
8	Number and *class of all *securities quoted on ASX ( <i>including</i> the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="679 1093 839 1126">Number</th> <th data-bbox="847 1093 1295 1126">*Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="679 1126 839 1272">582,799,753</td> <td data-bbox="847 1126 1295 1272">Ordinary Shares</td> </tr> </tbody> </table>	Number	*Class	582,799,753	Ordinary Shares
Number	*Class					
582,799,753	Ordinary Shares					

+ See chapter 19 for defined terms.

	Number	+Class
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	
	1,333,334	Unlisted options exercisable at \$0.261 expiring on 15 December 2009
	1,333,334	Unlisted options exercisable at \$0.287 expiring on 15 December 2010
	1,333,332	Unlisted options exercisable at \$0.314 expiring on 15 December 2011
	3,300,000	Unlisted options exercisable at \$0.25 expiring on 15 December 2009
	20,000,000	Class A Performance Shares
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	
	Unchanged	

## Part 2 - Bonus issue or pro rata issue

Questions 11 to 33 are not applicable

## Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(tick one)

(a)  Securities described in Part 1

(b)  All other Securities  
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Questions 35 to 42 not applicable

## Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

+ See chapter 19 for defined terms.

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
  - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Signed:



Date: 2 July 2008

**Simon Headon**  
**Company Secretary**

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