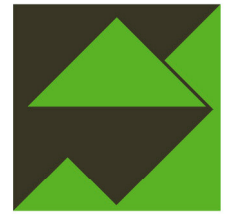


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RETAIL STAR

14 September 2007

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ASX Limited
Company Announcements Office
Level 6
20 Bridge Road
SYDNEY NSW 2000

Dear Sir

Update on Mt Alfred Tenement

Under an Agreement for Sale of Assets and Subscription of Securities dated 26 July 2007, between Red Rock Resources plc (Red Rock) and Retail Star Limited (Retail Star), Retail Star acquired the right to explore and mine for Uranium on the Mt Alfred Tenement E29/581, as approved by shareholders at a general meeting held on 6 August 2007.

Red Rock and Retail Star had agreed that as soon as practicable after Settlement, they would negotiate in good faith the terms of a joint venture agreement to govern access to, exploration and mining of the Uranium Rights in relation to E29/581. The Directors are pleased to announce that this agreement has now been completed.

The Mt Alfred Tenement is located 130km west of Leonora in Western Australia, covering an area of 210.5km². It covers the western portion of the same prospective drainage channel in which the neighbouring McPherson's Bore prospect lies (E29/587: 80% Encounter Resources Limited, 20% Avoca Resources Ltd). Encounter recently announced uranium intersections in drilling of McPherson's Bore. Uranerz (Australia) Pty Ltd also intersected anomalous uranium (≥ 1 metre at ≥ 100 ppm U₃O₈) in three shallow auger holes, drilled on the southern edge of the current Mt Alfred lease during 1976. Retail Star is in the final phase of planning the evaluation of the untested part of the lease. Work on the ground is expected to commence shortly.

Yours faithfully,

Simon Headon
Company Secretary

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