



MEDIA RELEASE

RESOURCE STAR LTD IS BORN

SHAREHOLDERS APPROVE CHANGE TO URANIUM MINING

15 July 2008

Retail Star Ltd - the company formed from iconic Sydney retailer Gowings Bros – today announced its shareholders had unanimously approved its transformation into a mineral explorer and producer.

Shareholders also approved the company's name change to "Resource Star Ltd" to reflect the new direction. All resolutions to recapitalise the company and change its business were approved at a General Meeting yesterday.

The company has requested that its shares be suspended from trading on the ASX for the period of a capital raising connected with the business change, as notified to the ASX on 7 July 2008.

RSL is raising up to \$2.5m through an entitlement issue and share placement to fund its plans. RSL's major shareholder, the London AIM-listed Red Rock Resources plc which holds a 24 per cent stake, is underwriting \$1.1m of the fund raising.

RSL plans to close its prospectus for the fund raising on 26 August and anticipates it will re-list on the ASX on 4 September 2008.

RSL's Managing Director Mr Ian Scott said: "With the unanimous endorsement of our shareholders, RSL will now become a dedicated uranium explorer with ambitions to become a significant producer. We have strong assets and the world market for uranium is improving as demand for non-carbon energy grows."

RSL has now completely ended its retail heritage. RSL was formed from the former Gowings Bros ASX-listed retail company and restructured into an internet shopping business in late 2006.

Further information:

Ian Scott, Managing Director, RSL - +61 3 9607 1322

Last Word Corporate Communications - Mark Furness +61 419 275 504; Alan Deans +61 427 490 992.
"www.lastwordcc.com.au "