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The Company Announcements Platform
ASX Limited
SYDNEY NSW 2000

Northern Territory tenement update

The Northern Territory Government has renewed two of the Company's key exploration tenements. The tenements, EL23568 and EL23569, are licensed to Orion Exploration Pty Ltd ("Orion"), a wholly-owned subsidiary of Resource Star Limited.

Tenement EL23568, which covers an area of 229 square kilometres has been renewed for two (2) years and will now expire in February 2011. The bulk of the Company's recent exploration efforts have been focussed on this tenement.

EL23569 (233 sq km) has been renewed for two (2) years and will now expire in June 2011.

As previously reported, Orion was notified by the Northern Territory Department of Regional Development, Primary Industry, Fisheries and Resources that a portion of tenement EL23569 had been incorrectly granted to the Group. The area was Aboriginal Freehold land that was determined after the tenement application was submitted but before its grant. The oversight had only recently been discovered by the Department. The Company was reimbursed for rents paid over the excised ground. Orion has applied for a new 78 sq km exploration licence, EL27149, which covers the geologically interesting portion of the excised ground.

All other Northern Territory tenements remain in good standing.

Yours faithfully,



Ian Scott
Managing Director