

Resource Star Limited

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18 January 2012

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The ASX Company Announcements Platform
ASX Limited
SYDNEY NSW

Competent Person Statement in the 2011 Annual Report

The Company refers to the 2011 Annual Report as was lodged on 30 September 2011. Pages 5 and 6 of the Review of Operations made reference to JORC Resources and Reserves without the support of a Competent Person Statement.

The reference to the JORC Resources and Reserves had previously been released to the market in ASX Announcements in July 2010 and June 2011. The Announcements titled "Resource Star Defines Maiden Inferred Mineral Resource of 4.6 Mlb at 270 ppm U₃O₈ at Livingstonia Uranium Project" and "Livingstonia Uranium Resource Increases 30% to 6.0Mlb at 325ppm eU₃O₈" were both accompanied by Competent Person Statements and the Company relied upon these previously released Competent Person Statements in support of the facts and figures released in the 2011 Annual Report.

In accordance with ASX Listing Rule 5.6; Resource Star Limited details below the Competent Persons Statement as previously reported on 15 July 2010 and 22 June 2011 which should have followed through to the 2011 Annual Report:

Competent Person Statements

July 2010

The information in this report that relates to Mineral Resource Estimation is based on information compiled by Dr Bielin Shi, who is a Member of The Australasian Institute of Mining and Metallurgy. Dr Shi is an employee of CSA Global Pty Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Shi consents to the inclusion in the Annual Report of the matters based on his information in the form and context in which it appears.

June 2011

The information in this report that relates to Mineral Resource Estimation is based on information compiled by Mr Dmitry Pertel, who is a Member of The Australasian Institute of Geoscientists. Mr Pertel is an employee of CSA Global Pty Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Pertel consents to the inclusion in the Annual Report of the matters based on his information in the form and context in which it appears.

The Company reiterates that there are no other required additions, deletions or modifications required to the 2011 Annual Report.



Eryn Kestel
Company Secretary